

VNDIRECT SECURITIES
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 685 /2026/CV-VNDIRECT

Hanoi, July 09, 2026



DISCLOSURE OF COVERED WARRANT ADJUSTMENT

To: Ho Chi Minh Stock Exchange

- Covered Warrant Issuer: VNDIRECT Securities Corporation
- Covered Warrant Name: **Chung quyen.MBB.VNDS.M.CA.T.6T.2026.1**
- Covered Warrant Code:
- Underlying Security Code: MBB
- Type of warrant: ☒ Call ☐ Put
- Exercise Style: A covered warrant that the owner can only exercise on the maturity date
- Settlement Method: Cash-settled (VND)
- Term: 06 months
- Maturity Date: 30/12/2026
- Adjustment Effective Date: 09/07/2026
- Reason for Adjustment: Military Commercial Joint Stock Bank (Securities Symbol: MBB) pays 2025 cash dividend pursuant to Ho Chi Minh Stock Exchange's Announcement No. 1464/TB-SGDHCM dated 03/07/2026

Current Exercise Price	(1)	22,900 VND
Current Conversion Ratio	(2)	4.0000:1
Unadjusted Reference price of the Underlying Security on the Ex-Dividend Date	(3)	26,000 VND
Adjusted Reference price of the Underlying Security on the Ex-Dividend Date	(4)	25,000 VND
New Exercise Price	$(5)=(1)\times[(4)/(3)]$	22,019 VND
New Conversion Ratio	$(6)=(2)\times[(4)/(3)]$	3.8462:1

The Company hereby certifies that all information disclosed herein is accurate and true, and assumes full legal responsibility for the content of such disclosures.

(Rounding Convention: The New Exercise Price shall be rounded to the nearest whole number; the New Conversion Ratio shall be rounded to four (4) decimal places).

**LEGAL REPRESENTATIVE OF THE
COMPANY**

(Signature, full name, and company seal)

(Signed and sealed)

NGUYEN VU LONG
Chief Executive Officer